

TRS FUND PERFORMANCE STATUS REPORT

Funding Year July 2006 - June 2007

FUND STATUS AS OF JUNE 30, 2007

Fund Balance	\$	80.1	Million
Contributions Received	\$	436.5	Million
Receivables	\$	1.5	Million
Provider Payments	\$	477.9	Million

Investments

Treasury Bill Matures	9/20/2007	\$	4.8	Million
Treasury Bill Matures	9/20/2007	\$	11.4	Million
Treasury Bill Matures	9/20/2007	\$	1.1	Million
Treasury Bill Matures	10/25/2007	\$	4.8	Million
Treasury Bill Matures	9/27/2007	\$	8.0	Million
Treasury Bill Matures	10/25/2007	\$	20.3	Million
Treasury Bill Matures	11/29/2007	\$	29.3	Million

Payments to NECA for Administrative Expenses	\$	948.1	Thousand	
- Council Expenses	\$	45.0	Thousand	
		\$	17.9	Thousand member reimbursement
		\$	27.2	Thousand meeting expenses

MAY 2007 MINUTES REIMBURSED ON JUNE 28, 2007 - \$45.8M (Projection - \$42.2M)

Category	Interstate TRS	Interstate CapTel VCO	All IP (except int'l)	Interstate STS	All VRS
PROJECTED	1,215,645 *	N/A	6,350,458	12,908	4,875,082
ACTUALS	1,032,617	400,294	6,725,447	16,567	5,298,825
DIFFERENCE	217,266 *		374,989	3,659	423,743
% DIFFERENCE	17.9% *		5.9%	28.3%	8.7%
RATE PER MINUTE	\$ 1.291	\$ 1.291	\$ 1.293	\$ 1.409	\$ 6.644
REIMBURSEMENT	\$ 1,333,108.55	\$ 516,779.55	\$ 8,696,002.97	\$ 23,342.90	\$ 35,205,393.30
# OF PROVIDERS PAID FROM FUND	7 (Ameritech, AT&T, Hamilton, KRSI, MCI, Nordia, Sprint)	4 (CapTel, Hamilton, Sprint, Michigan)	7 (AT&T, Hamilton, MCI, GoAmerica, Sorenson, Sprint, CAC)	7 (AT&T, KRSI, Hamilton, MCI, Nordia, Sprint, Michigan)	11 (AT&T, CAC, Hamilton, Hands On, MCI, Sorenson, Sprint, Nordia, Healinc, GoAmerica, SNAP)

Note: Fourteen providers are reimbursed from the Fund. *Includes captioned telephone VCO

TOTAL PROVIDER PAYMENTS/MINUTES REIMBURSED

Category	Interstate TRS	Interstate CapTel VCO	All IP (except int'l)	Interstate STS	All VRS	Total
JULY-JUNE 2007 PAYMENTS	\$ 18,081,996	\$ 5,223,274	\$ 107,831,120	\$ 281,156	\$ 346,476,304	\$ 477,893,849
JUNE-MAY 2007 MINUTES	13,858,787	4,014,803	83,477,256	197,762	52,069,241	153,617,849

On May 1st, NECA, the Interstate TRS Fund Administrator, filed its annual Interstate TRS Fund Payment Formula and Fund Size Estimate for the period of July 1, 2007, to June 30, 2008. Because of the pending 2006 TRS Cost Recovery FNPRM, which proposes alternative cost recovery methodologies for the various forms of TRS, NECA proposed alternative compensation rates based on different underlying factors. On June 29th, The FCC issued an Order continuing the 2006-2007 TRS Fund compensation rates until such time as new cost recovery methodologies and rates are adopted and effective pursuant to the 2006 TRS Cost Recovery FNPRM. The present per minute compensation rates for the various forms of TRS that will be continued are: \$1.291 for interstate traditional TRS, \$1.409 for interstate speech-to-speech, \$1.291 for interstate captioned telephone service, \$1.293 for interstate and intrastate IP relay and interstate and intrastate IP captioned telephone service, and \$6.644 for interstate and intrastate video relay service. The FCC also adopted an interim total fund size of \$553,378,363.18 and carrier contribution factor of 0.0072. The Commission expects that these figures will be adjusted if new compensation rates are adopted that differ materially from the present rates.