

TRS FUND PERFORMANCE STATUS REPORT

Funding Year July 2008 - June 2009

FUND STATUS AS OF JANUARY 31, 2008

Fund Balance	\$ 205.3	Million
Contributions Received	\$ 496.9	Million
Receivables	\$ 311.4	Million
Provider Payments	\$ 407.4	Million

Investments

Treasury Bill Matures	2/26/2009	\$ 7.0	Million
Treasury Bill Matures	2/26/2009	\$ 21.4	Million
Treasury Bill Matures	3/26/2009	\$ 11.0	Million
Treasury Bill Matures	3/26/2009	\$ 1.6	Million
Treasury Bill Matures	3/26/2009	\$ 9.4	Million
Treasury Bill Matures	4/23/2009	\$ 6.8	Million
Treasury Bill Matures	4/23/2009	\$ 13.8	Million
Treasury Bill Matures	5/15/2009	\$ 3.4	Million
Treasury Bill Matures	5/15/2009	\$ 30.1	Million
Treasury Bill Matures	5/15/2009	\$ 16.0	Million
Treasury Bill Matures	5/15/2009	\$ 8.0	Million
Treasury Bill Matures	6/25/2009	\$ 4.0	Million
Treasury Bill Matures	6/25/2009	\$ 21.0	Million
Treasury Bill Matures	7/9/2009	\$ 33.5	Million

Payments to NECA for Administrative Expenses	\$ 550.62	Thousand	**
- Council Expenses	\$ 14.78	Thousand	
	\$ 5.5	Thousand member reimbursement	
	\$ 9.23	Thousand meeting expenses	

DECEMBER 2008 MINUTES REIMBURSED ON JANUARY 30, 2009 - \$60.7M (Projection - \$63.5M)

Category	Interstate TRS	Interstate CapTel VCO	All IP (except int'l)	Interstate STS	All IP CTS	All VRS
PROJECTED	824,527	785,638 *	6,197,351	12,741	NA	8,331,729
ACTUALS	784,479	656,293	5,400,543	11,210	97,411	8,087,897
DIFFERENCE	(40,048)	(31,934) *	(796,808)	(1,531)		(243,832)
% DIFFERENCE	-4.9%	-4.1% *	-12.9%	-12.0%		-2.9%
RATE PER MINUTE	\$ 1.5938	\$ 1.6569	\$ 1.2865	\$ 2.7248	\$ 1.6569	See note
REIMBURSEMENT	\$ 1,250,302.63	\$ 1,087,411.88	\$ 6,947,798.56	\$ 30,545.01	\$ 161,400.28	\$ 51,232,601.20
# OF PROVIDERS PAID FROM FUND	7 (Michigan, AT&T, Hamilton, KRSI, Nordia, Sprint, GoAmerica)	4 (Hamilton, Sprint, Michigan Bell, KRSI)	6 (AT&T, Hamilton, GoAmerica, Sorenson, Sprint, CAC)	7 (AT&T, KRSI, Hamilton, Nordia, Sprint, Michigan, GoAmerica)		9 (AT&T, CAC, Hands On, Sorenson, Sprint, Healinc, GoAmerica, SNAP, CSDVRS)

Note: Thirteen providers are reimbursed from the Fund. *Includes IPCT minutes

VRS Tiered Rates: \$6.7362/min. for first 50,000 minutes, \$6.4675/min. for 50,001-500,000 minutes, \$6.2685/min. for minutes over 500,000

TOTAL PROVIDER PAYMENTS/MINUTES REIMBURSED

Category	Interstate TRS	Interstate Captel VCO	All IP (except int'l)	Interstate STS	All IP CTS	All VRS	Total
JULY-JAN. 2009 PAYMENTS	\$ 8,730,303	\$ 6,631,541	\$ 49,812,563	\$ 219,698	\$ 912,462	\$ 341,055,227	\$ 407,361,795
JUNE-DEC. 2008 MINUTES	5,478,573	4,011,392	38,691,416	80,637	551,678	53,792,298	102,605,994

**Due to the year end accounting reconciliation, December payments to NECA for administrative expenses will be reported in March.